

Vista College Prep Finance Committee Meeting Minutes

Date: August 12, 2021

Location: Telephonic/Zoom

Board Members Present: Katherine Cecala

Board Members Absent: Charles Mitchell

Committee Members Present: Jay Kaprosy, Waseem Feddah

Committee Members Absent: none

Staff Present: Stacey Lawrence

Meeting was called to order at 4:05 pm by Ms. Cecala.

Agenda Item – Minutes and Agenda

Ms. Cecala reviewed the minutes from the previous meeting of July 9, 2021. Mr. Kaprosy moved to approve the minutes from the last meeting; Mr. Feddah seconded. Motion carried unanimously (Cecala, Kaprosy, Feddah voting aye).

The committee reviewed the agenda for the present meeting. Mr. Kaprosy moved to approve today's agenda; Mr. Feddah seconded. Motion carried unanimously (Cecala, Kaprosy, Feddah voting aye).

Ms. Cecala announced the next finance committee meeting will be held on September 9, 2021.

Agenda Item – General Discussion Topics

Mr. Lawrence provided an enrollment status update and reviewed the internal operating budget. The committee asked questions about the implications of being below the enrollment target, and Mr. Lawrence reviewed the methodology for preparing the internal budget as compared to the budget submitted to ADE. Finally, Mr. Lawrence provided a facilities update and discussed the opportunity to refinance the Sueno Park construction loan.

Agenda Item – Other Business

There being no further business to be transacted, the meeting was adjourned at 4:58 pm.

Dated and posted this August 12, 2021.

Respectfully submitted,
Stacey Lawrence on behalf of Julia Meyerson