

Vista College Prep Finance Committee Meeting Minutes

Date: March 10th, 2022

Location: Telephonic/Zoom

Board Members Present: Katherine Cecala, and Dawn Kennedy

Board Members Absent: Charles Mitchell

Committee Members Present: Jay Kaprosy and Waseem Feddah

Committee Members Absent: None

Staff Present: Stacey Lawrence, Sarah Gonzales

Staff Absent: Julia Meyerson

Meeting was called to order at 4:03 pm by Ms. Cecala.

Agenda Item – Minutes and Agenda

Ms. Cecala, reviewed the minutes from the previous meeting of January 13, 2022. Mr. Kaprosy moved to approve the minutes from the last meeting; Mr. Feddah seconded. Motion carried unanimously (Cecala, Kaprosy, Kennedy and Feddah voting aye).

The committee reviewed the agenda for the present meeting. Mr. Feddah moved to approve today's agenda; Ms. Kennedy, seconded. Motion carried unanimously (Cecala, Kaprosy, and Feddah voting aye).

Ms. Cecala announced the next finance committee meeting will be held on April 14, 2022.

Agenda Item – General Discussion Topics

Mr. Lawrence provided an enrollment status update and reviewed the internal operating budget including February vs. March Forecast.

Mr. Kaprosy asked a question about relying on vacancy savings and staffing, and how that is impacting operations. Specifically how it impacts future school leaders long term. Mr. Lawrence agreed to bring the question and its answers to the following meeting. Ms. Cecala requested additional information about personnel and turnover for the next meeting.

Mr. Kaprosy asked an additional question about the Hadley campus and the month to month basis. Mr Lawrence answered with the difference between January and February for the Hadley Campus. He further shared that the transportation grant would assist in meeting the availability of drivers, and help reach more families.

The committee discussed additional updates about the Audit. Mr Lawrence shared that there were no new findings and the next deadline would be March 31, 2022 for turning the audit into the charter board.

Mr. Lawrence shared an additional update, that there will be a significant social media campaign launching focused on enrollment, which started canvassing two weeks ago.

Ms. Cecala requested a budget and model for the finance committee be shared at the following meeting. Mr Lawrence shared that the preparation of FY23 budget is in process, and the first look at the budget would be prepared by the next committee meeting, and the final budget would be prepared by May 2022.

Mr. Kaprosy made a motion to approve the financials; Mr. Feddah seconded. Motion carried unanimously (Cecala, Kennedy, Kaprosy, and Feddah and voting aye).

Agenda Item – Other Business

There being no further business to be transacted, the meeting was adjourned at 4:44 pm.

Dated and posted this March 10, 2022.

Respectfully submitted,
Julia Meyerson